

LAW OFFICES
ALLEN H. HARRISON, JR.
SUITE 706
2009 NORTH 14TH STREET
ARLINGTON, VIRGINIA 22201

TELEPHONE (703) 524-8309
FAX (703) 524-3035

RECORDATION NO. 22383-G FILED

APR 08 '03

3-36 PM

SURFACE TRANSPORTATION BOARD

April 8, 2003

Recordation No. 22383- ~~G~~

Dear Mr. Williams:

On behalf of Wells Fargo Bank Northwest, National Association (f/k/a First Security Bank, National Association), I submit for filing and recording under 49 U.S.C. § 11301 (a) and the regulations applicable thereunder, executed counterparts of a secondary document, not previously recorded, entitled Full Release ("Full Release"), dated April 8, 2003.

The parties covered by the enclosed Full Release are:

Wells Fargo Bank Northwest, National Association -
(f/k/a First Security Bank, National Association),
as trustee, as Administrative Agent for the
Lenders and as Secured Party.
12th Floor
299 South Main Street
Salt Lake City, UT 84111

SECURED PARTY/for
Indexing MORTGAGEE/
Releasing Party

Flex Leasing II, LLC
Suite 730
221 Main Street
San Francisco, CA 94105

- BORROWER/for Indexing
MORTGAGOR/Party
Released

The said Full Release, among other things, is a full and complete release, termination and discharge by the Secured Party of all its right, title and interest in, to and under that certain Memorandum of Security Agreement-Chattel Mortgage (as amended/modified/supplemented) and all property covered thereby/thereunder, filed under Recordation No. 22383 (and subparts thereof) and the said Full Release should be recorded under the next available letter under Recordation No. 22383, which letter we believe to be "-G".

The equipment covered by the Full Release is all the equipment covered by the aforesaid Memorandum of Security Agreement-Chattel Mortgage as amended/modified/supplemented, under Recordation No. 22383 and subparts thereof.

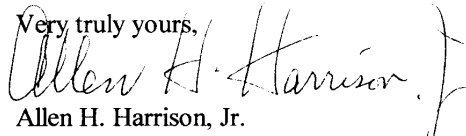
A short summary of the Full Release to appear in the Surface Transportation Board Index is as follows:

"Full release of all equipment under, and discharge and termination of, Memorandum of Security Agreement-Chattel Mortgage under Recordation No. 22383 and subparts thereof."

Enclosed is a check in the amount of thirty dollars (\$30.00) in payment of the filing fee.

Once the filing has been made, please return to bearer the stamped counterpart(s) of the document not required for filing purposes, together with the letter from the Surface Transportation Board acknowledging the filing and the three extra copies of this letter of transmittal.

Very truly yours,



Allen H. Harrison, Jr.

*Attorney for Wells Fargo Bank Northwest,
National Association (f/k/a First Security
Bank, National Association), for the purpose
of this filing.*

Honorable Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Enclosures

BY HAND

8213-020

FULL RELEASE

The undersigned hereby releases all of its right, title and interest in and to the property described in the Memorandum of Security Agreement - Chattel Mortgage (as amended and modified and supplemented through the date hereof), made and entered into as of August 31, 1999, by and between the undersigned, as Secured Party, and Flex Leasing II, LLC, a limited liability company organized under the laws of Delaware, as Borrower, having its address at 221 Main Street, Suite 730, San Francisco, California 94105, and filed with the (i) the Surface Transportation Board, Recordation No. 22383, on the 31st day of August, 1999 at 3:15 p.m. and (ii) the Registrar General of Canada, on the 1st day of September, 1999 at 1:15 p.m., and the obligations of the Borrower having been fulfilled terminates and discharges the aforesaid Security Agreement - Chattel Mortgage.

Dated this 8th day of April, 2003.

RECORDATION NO. 22383-G FILED

APR 08 '03

2-36 PM

SURFACE TRANSPORTATION BOARD

WELLS FARGO BANK NORTHWEST,
NATIONAL ASSOCIATION (formerly known as
First Security Bank, National Association), as
Secured Party

By: 

Name: Krystal Bagshaw

Title: Trust Officer

Wells Fargo Bank Northwest, National Association

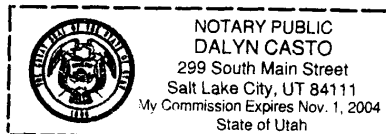
299 South Main Street, 12th Floor

Salt Lake City, UT 84111

Attention: Krystal Bagshaw

STATE OF UTAH)
) ss.
COUNTY OF SALT LAKE)

On this 8th day of April, 2003, before me personally appeared Krystal Bagshaw, to me personally known, who being by me duly sworn, says that she is the TRUST OFFICER of WELLS FARGO BANK NORTHWEST, NATIONAL ASSOCIATION, that the foregoing instrument was signed on behalf of said national banking association, and he acknowledged that the execution of the said instrument was his free act and deed.




NOTARY PUBLIC

My commission expires: _____